

24.—Business Abroad of Canadian Life Companies and Fraternal Societies, 1946

NOTE.—Figures for business in Canada will be found in Table 12, p. 1071.

Item	New Policies Effected (net)	Net Insurance in Force Dec. 31	Net Premiums Received	Net Claims Paid
	\$	\$	\$	\$
Canadian Life Companies—				
Dominion.....	511,179,735	4,132,034,001	155,930,626	73,924,419
Provincial.....	¹	¹	¹	¹
Canadian Fraternal Societies—				
Dominion.....	8,500,100	91,840,309	1,169,358	2,343,179
Provincial.....	¹	¹	¹	¹
Totals.....	519,679,835	4,223,874,310	157,099,984	76,267,598

¹ None reported.**25.—Grand Total of All Life Insurance Business in Canada and of Canadian Organizations Abroad, 1946**

Item	New Policies Effected (net)	Net Insurance in Force Dec. 31	Net Premiums Received	Net Claims Paid
	\$	\$	\$	\$
Canadian Life Companies—				
Dominion.....	1,492,220,779	11,333,319,816	339,995,925	136,178,344
Provincial.....	75,912,057	281,120,884	6,819,105	1,648,603
Canadian Fraternal Societies—				
Dominion.....	31,351,067	257,632,828	3,636,152	5,016,077
Provincial.....	24,845,228	148,215,470	3,528,553	2,164,642
British Life companies.....	30,197,611	205,626,216	5,510,427	2,487,777
Foreign Life companies.....	382,284,012	3,405,480,833	94,362,353	34,104,556
Foreign Fraternal companies.....	14,467,621	102,514,715	2,333,550	1,246,371
Grand Totals.....	2,051,278,375	15,733,910,762	456,186,065	182,846,370

Section 3.—Casualty Insurance

Since 1875, the growth of casualty insurance business has been steady. The report of the Superintendent of Insurance for the calendar year 1880 shows that the number of companies licensed for the transaction of accident, guarantee, plate glass and steam-boiler insurance—the only four classes of casualty insurance then transacted—was 5, 3, 1 and 1, respectively. The report for the year 1946 shows that casualty insurance in Canada now includes various forms of accident and 23 other classes of insurance transacted by Dominion registered companies. In 1880, 10 companies transacted casualty insurance, but in 1946 such insurance was issued by 273 companies, of which 58 were Canadian, 72 British and 143 foreign; of these, 204 companies also transacted fire insurance. In addition, 21 fraternal orders or societies carried on accident and sickness insurance as well as life insurance business and 3 fraternal orders or societies carried on accident or sickness insurance only.

Table 26, which shows the division of business in this field between Dominion and provincial licensees, indicates that, as in the cases of fire and life insurance, the bulk of the business (about 90 p.c. in this case) is transacted by companies with Dominion registration.

Since, as indicated above, most of the companies carrying on casualty insurance in Canada also transact fire insurance, their assets, liabilities, income and expenditures are included in the financial statistics of fire insurance companies given in Section 1,